



America First Multifamily Investors, L.P.'s \$50 Million Line of Credit Extended and Amended

August 1, 2022

OMAHA, Neb., Aug. 01, 2022 (GLOBE NEWSWIRE) -- On July 29, 2022, America First Multifamily Investors, L.P. (NASDAQ: ATAX) (the "Partnership") entered into a Second Amendment to Amended and Restated Credit Agreement (the "Second Amendment") with Bankers Trust Company ("Bankers Trust") which modifies certain provisions of the Amended and Restated Credit Agreement between the Partnership and Bankers Trust dated August 23, 2021. The Second Amendment extends the maturity date of the Partnership's \$50 million secured, non-operating line of credit (the "Line of Credit") to June 30, 2024 and provides the Partnership with two optional one-year extensions, subject to certain conditions and fees. The Second Amendment also modified, among other things, certain financial covenants, events of default, and certain restricted payment provisions to be consistent with the Partnership's other secured financing arrangements. The Partnership also entered into a new Revolving Line of Credit Note which bears interest at the 1-Month CME Term SOFR Reference Rate, which shall not be less than 0.10%, plus 2.50%.

"The Second Amendment continues our strong relationship with Bankers Trust and enhances the functionality of the Line of Credit for managing our investment acquisitions and liquidity," said Kenneth C. Rogozinski, Chief Executive Officer of the Partnership.

About America First Multifamily Investors, L.P.

America First Multifamily Investors, L.P. was formed on April 2, 1998 under the Delaware Revised Uniform Limited Partnership Act for the primary purpose of acquiring, holding, selling and otherwise dealing with a portfolio of mortgage revenue bonds which have been issued to provide construction and/or permanent financing for affordable multifamily, student housing and commercial properties. The Partnership is pursuing a business strategy of acquiring additional mortgage revenue bonds and other investments on a leveraged basis. The Partnership expects and believes the interest earned on these mortgage revenue bonds is excludable from gross income for federal income tax purposes. The Partnership seeks to achieve its investment growth strategy by investing in additional mortgage revenue bonds and other investments as permitted by the Partnership's Amended and Restated Limited Partnership Agreement, dated September 15, 2015, taking advantage of attractive financing structures available in the securities market, and entering into interest rate risk management instruments. America First Multifamily Investors, L.P. press releases are available at www.ataxfund.com.

Safe Harbor Statement

Certain statements in this report are intended to be covered by the safe harbor for "forward-looking statements" provided by the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally can be identified by use of statements that include, but are not limited to, phrases such as "believe," "expect," "future," "anticipate," "intend," "plan," "foresee," "may," "should," "will," "estimates," "potential," "continue," or other similar words or phrases. Similarly, statements that describe objectives, plans, or goals also are forward-looking statements. Such forward-looking statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond the control of the Partnership. The Partnership cautions readers that a number of important factors could cause actual results to differ materially from those expressed in, implied, or projected by such forward-looking statements. Risks and uncertainties include, but are not limited to: risks involving current maturities of financing arrangements and our ability to renew or refinance such maturities, fluctuations in short-term interest rates, collateral valuations, mortgage revenue bond investment valuations and overall economic and credit market conditions; and the other risks detailed in the Partnership's SEC filings (including but not limited to, the Partnership's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K). Readers are urged to consider these factors carefully in evaluating the forward-looking statements.

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Source: America First Multifamily Investors, L.P.